

NOTICE OF REFERENDUM
School District of Pittsville
April 7, 2020

NOTICE IS HEREBY GIVEN, that at an election to be held in the School District of Pittsville on April 7, 2020, the following proposed Initial Resolution of the School Board will be submitted to a vote of the people:

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$6,700,000

BE IT RESOLVED by the School Board of the School District of Pittsville, Wood, Jackson, Clark and Juneau Counties, Wisconsin that there shall be issued pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$6,700,000 for the public purpose of paying the cost of a school building and improvement program consisting of: the acquisition of land for and the construction of a new facility for career, technical and agricultural education; capital maintenance improvements at the Elementary School and the High School; and acquisition of related furnishings, fixtures and equipment.

The question will appear on the ballot as follows:

"Shall the School District of Pittsville, Wood, Jackson, Clark and Juneau Counties, Wisconsin be authorized to issue pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$6,700,000 for the public purpose of paying the cost of a school building and improvement program consisting of: the acquisition of land for and the construction of a new facility for career, technical and agricultural education; capital maintenance improvements at the Elementary School and the High School; and acquisition of related furnishings, fixtures and equipment?"

EXPLANATORY STATEMENT AND EFFECT OF VOTE

The referendum election ballot will ask District electors to vote "yes" or "no" on the referendum election question as set forth above.

A "yes" vote on the question is a vote to approve the borrowing of \$6,700,000 by the School District of Pittsville through the issuance of general obligation bonds for the purpose of paying the cost of a school building and improvement program consisting of: the acquisition of land for and the construction of a new facility for career, technical and agricultural education; capital maintenance improvements at the Elementary School and the High School; and acquisition of related furnishings, fixtures and equipment.

A "no" vote on the question is a vote to deny the School District of Pittsville the authority to borrow \$6,700,000 through the issuance of general obligation bonds for the purpose of paying the cost of a school building and improvement program consisting of: the acquisition of land for and the construction of a new facility for career, technical and agricultural education; capital maintenance improvements at the Elementary School and the High School; and acquisition of related furnishings, fixtures and equipment.

In the event a majority of the electors voting on the question vote "yes", the District will be authorized to undertake the school building and improvement program described in the question and borrow not in excess of \$6,700,000 therefor; if a majority vote "no" on the question set forth above, the District will not be so authorized.

Done in the School District of Pittsville
on January 13, 2020.
Connie Potter, District Clerk